



**ANCOP INTERNATIONAL (CANADA) INC.**  
Partners Transforming Communities, Changing Lives

**PRICE ADVISORY April 21, 2009**

In the first quarter of 2009, the foreign exchange group stated how the Canadian dollar is faring in the currency exchange market:

**“Many currencies have been seeing success against the U.S. dollar in recent weeks on the FX market. The Canadian dollar, however, is not one of the currencies doing well in forex trading against the greenback. The loonie is struggling, as economic factors continue to pummel the currency on the FX market. “**

And the forecast for the rest of 2009 (<http://forecasts.org/dollar.htm>) is a gradual strengthening from 1.2265 in March 2009 to a slightly better 1.16 at the end of the year.

Thus, this foreign exchange conversion loss of 20 to 25% affected the Canadian dollar to Philippine Peso, the basis of the cost of constructing GK shelter units. The downward spiral of the Canadian dollar left a very slim margin.

This margin can no longer provide even the basic administrative services in this expanding global work, so the Board of Directors of Ancop International (Canada) Inc in a special meeting on April 14, 2009 approved the new price of a GK shelter unit to \$2,800 effective June 1, 2009.

Donations for GK shelter units received up to May 31, 2009 will be at the old price. Balance of donations covered by existing memorandum of agreements not fully received by May 31, 2009 will be subject to the new price.

We thank our partners and donors for bearing with us during this unforeseen worsening of economic conditions that has greatly affected our services to deliver homes to the deserving poorest of the poor. But together, we will weather this financial storm imposed on us and shall continue our work of restoring human dignity through Gawad Kalinga.

May God bless us all.

RICKY CUENCA

PRESIDENT and CEO